

AGENDA
FINANCE/AUDIT COMMITTEE
UNIVERSITY OF SOUTHERN INDIANA
BOARD OF TRUSTEES

July 11, 2013

1. APPROVAL OF RECOMMENDATION OF STUDENT FEES AND OTHER MANDATORY FEES FOR 2013-2015

It is recommended that the 2013-2014, per-semester credit-hour fee be increased to \$211.93 for Indiana resident undergraduate students; \$309.27 for Indiana resident graduate students; \$507.09 for non-resident undergraduate students; and \$609.84 for non-resident graduate students.

It is recommended that the 2014-2015, per-semester credit-hour fee be increased to \$221.22 for Indiana resident undergraduate students; \$324.84 for Indiana resident graduate students; \$532.56 for non-resident undergraduate students; and \$640.46 for non-resident graduate students.

Approval of a recommendation to the Board of Trustees for approval of the Student Fees and Other Mandatory Fees for 2013-2014 and 2014-2015 in Attachment A is recommended.

2. APPROVAL OF RECOMMENDATION OF MISCELLANEOUS FEES FOR 2013-2014

Approval of a recommendation to the Board of Trustees for approval of the Laboratory and Miscellaneous Fees for 2013-2014 in Attachment B is recommended.

3. APPROVAL OF RECOMMENDATION TO APPROVE RESOLUTION REGARDING BANK DEPOSITORIES AND WIRE TRANSFER AUTHORIZATIONS

Approval of a recommendation to The Board of Trustees to approve the resolution regarding Bank Depositories and Wire Transfer Authorizations is recommended.

RESOLUTION REGARDING BANK DEPOSITORIES AND WIRE TRANSFER AUTHORIZATIONS

WHEREAS, the University wishes to update the list of banks designated as depositories in which funds may be deposited and to update the authorizations required for transactions with the depositories;

THEREFORE, BE IT RESOLVED that Banterra Bank, Boonville Federal Savings Bank, Fifth Third Bank, First Federal Savings Bank, First Financial Bank, First Security Bank, German American Bancorp, JP Morgan Chase Bank, Legence Bank, Lynnville National Bank, Old National Bank of Evansville, PNC Bank, Regions Bank, and United Fidelity Bank be and hereby are designated as depositories in which funds of this Corporation may be deposited by its officers, agents, and employees; and

FURTHER RESOLVED that the Treasurer is authorized to sign (including using electronic and facsimile signatures) any and all checks, drafts, and orders, including orders or directions in informal or letter form, against any funds at any time standing to the credit of this Corporation with said Bank, and that the said Bank hereby is authorized to honor any and all checks, drafts, and orders so signed, including those drawn to the individual order of such officer without further inquiry or regard to the authority of said officer or the use of said checks, drafts, and orders, or proceeds thereof; and

FURTHER RESOLVED that the Treasurer or Assistant Treasurer of the University of Southern Indiana are authorized to enter into a Funds Transfer Agreement with the aforementioned Banks; and

FURTHER RESOLVED that the Treasurer, the Assistant Treasurer, the Controller, the Assistant Controller, and the Payroll Manager be designated as the officers of the University authorized to make wire transfers; and

FURTHER RESOLVED that each of the foregoing resolutions shall continue in force until express written notice of its rescission or modification has been received by the said Bank, but if the authority contained in them should be revoked or terminated by operation of law without such notice, it is resolved and hereby agreed for the purpose of inducing the said Bank to act thereunder, that the said Bank shall be saved harmless from any loss suffered or liability incurred without such notice.

4. REPORT OF CONSTRUCTION CHANGE ORDERS ISSUED BY THE VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

The construction change orders approved by the vice president for Finance and Administration (Attachment C) will be reviewed.

SCHEDULE OF STUDENT FEES AND OTHER MANDATORY FEES
2013-2014 and 2014-2015

STUDENT FEES 2013-2014
(per semester credit hour)

	<u>UNDERGRADUATE</u>		<u>GRADUATE</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Contingent	\$142.23	\$142.23	\$239.57	\$239.57
Academic Facilities	43.25	43.25	43.25	43.25
Student Services	21.45	21.45	21.45	21.45
Technology	5.00	5.00	5.00	5.00
Non-Resident		295.16		300.57
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Total	\$211.93	\$507.09	\$309.27	\$609.84

STUDENT FEES 2014-2015
(per semester credit hour)

	<u>UNDERGRADUATE</u>		<u>GRADUATE</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Total	\$221.22	\$532.56	\$324.84	\$640.46

Prior Year Student Fees for Comparison

STUDENT FEES 2012-2013
(per semester credit hour)

	<u>UNDERGRADUATE</u>		<u>GRADUATE</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Contingent	\$132.23	\$132.23	\$223.84	\$223.84
Academic Facilities	45.30	45.30	45.30	45.30
Student Services	20.30	20.30	20.30	20.30
Technology	5.00	5.00	5.00	5.00
Non-Resident		280.00		286.24
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Total	\$202.83	\$482.83	\$294.44	\$580.68

OTHER MANDATORY FEES

University Services Fee

8 or more credit hours per semester	\$30.00
More than 3 and fewer than 8 credit hours per semester	\$22.75
3 or fewer hours per semester	\$10.00

The University Services Fee amounts shown above are for 2012-13, 2013-14, and 2014-15

MISCELLANEOUS FEES FOR 2013-2014

	<u>Current Fee</u>	<u>Proposed Fee</u>	<u>Effective Date</u>	<u>Last Changed</u>
Application Fee	40.00	40.00	08/26/13	08/20/12
Enrollment Fee	100.00	100.00	08/26/13	08/22/11
Audit Fee (plus applicable lab fee)	35.00	35.00	08/26/13	08/30/93
Departmental Exams Fee	15.00	15.00	08/26/13	08/29/95
Distance Education Fees:				
Learning Center Fee (per credit hour)	25.00	25.00	08/26/13	08/30/99
Delivery Fee (per credit hour)	10.00	10.00	08/26/13	08/30/99
Supply Fee	100.00	100.00	08/26/13	07/01/94
Engineering Upper Division Undergraduate Program Fee **	0.00	50.00	07/01/14	N/A
Health Professions Insurance	20.00	20.00	08/26/13	08/20/12
Health Services Fee	47.00	47.00	08/26/13	08/31/98
Housing Living Learning Community Fee	10.00	10.00	08/26/13	N/A
Housing Student Activity Fee	25.00	25.00	08/20/12	N/A
Laboratory Fee (College of Science, Engineering, & Education)	60.00	60.00	08/26/13	08/20/12
Laboratory Fee (all other colleges)	50.00	50.00	08/26/13	08/20/12
Late Registration Fee Week 1	35.00	35.00	08/26/13	08/20/12
Late Registration Fee Beginning Week 2	125.00	125.00	08/26/13	07/01/06
Matriculation Fee (all new and transfer students)	100.00	100.00	08/26/13	08/20/12
Nursing RN Completion Program Fee **	0.00	50.00	07/01/14	N/A
Nursing Program Fee (BSN) *	0.00	500.00	07/01/14	N/A
Nursing Program Fee (MSN) **	0.00	100.00	07/01/14	N/A
Nursing DNP Program Fee **	0.00	150.00	07/01/14	N/A
Nursing Test Fee	30.00	30.00	08/26/13	08/31/92
Occupational Therapy Clinical Fee	75.00	75.00	08/26/13	08/20/12
Occupational Therapy Program Fee (MSOT) **	0.00	100.00	07/01/14	N/A
Payment Plan Fee	30.00	30.00	08/26/13	07/01/95
Payment Plan Late Fee	25.00	25.00	08/26/13	08/30/99
Respiratory Therapy Advanced Life Support Fee	100.00	100.00	08/26/13	09/02/97
Special Course Fee (varies by course; maximum amount)	200.00	200.00	08/26/13	08/07/01
Student Activity Fee (non-mandatory)	50.00	50.00	08/26/13	08/20/12
Studio Fee	50.00	50.00	08/26/13	08/20/12
Study Abroad Fee	100.00	100.00	08/26/13	08/29/05
Transcript Fee	20.00	20.00	08/20/12	N/A
Transportation Fee:				
8 or more credit hours per semester	90.00	90.00	08/26/13	08/20/12
>3 and <8 credit hours per semester	72.00	72.00	08/26/13	08/20/12
3 or fewer credit hours	54.00	54.00	08/26/13	08/20/12

* per semester / 3rd semester through completion

** per credit hour

**Summary of Construction Change Orders
Authorized by the Vice President for Finance and Administration**

TEACHING THEATRE PROJECT

Empire Contractors, Inc. - General Contractor

CO-G5	Additional work and materials required to provide a temporary emergency exit from University Center lower level	\$4,951
CO-G6	Make revisions to structural steel and ductwork at tie-in point at University Center lower level and make changes to provide necessary ceiling height in restroom	\$9,833

Deig Brothers Construction Co. Inc. - Mechanical Contractor

CO-M6	Make revisions to mechanical work required to provide necessary ceiling height in restroom and to change sewage sump covers to removable type for ease of maintenance	\$3,691
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